

SEVEN OAKS HOA EXPENSE SUMMARY 2008-2009

	<u>September-09</u>	<u>YTD TOTAL</u>	<u>Budget</u>	<u>YTD Actual vs Budget</u>
Income				
2009 Homeowner Dues	\$ -	\$ 45,150.00	\$ 55,650.00	\$ (10,500.00)
2008 Homeowner Dues	\$ -	\$ 50,662.53	\$ 55,650.00	\$ (4,987.47)
2007 Homeowner Dues	\$ -	\$ 3,975.00	\$ -	\$ 3,975.00
Bank Fees	\$ (5.95)	\$ (23.80)	\$ -	\$ (23.80)
Interest Income	\$ 8.43	\$ 204.39	\$ -	\$ 204.39
Late Fees	\$ -	\$ -	\$ -	\$ -
Processing Fees	\$ -	\$ 125.00	\$ -	\$ 125.00
Pool Key Replacement	\$ -	\$ 25.00	\$ -	\$ 25.00
Windstream Rebate	\$ -	\$ 50.00	\$ -	\$ 50.00
Total Income	<u>\$ 2.48</u>	<u>\$ 100,118.12</u>	<u>\$ 111,300.00</u>	<u>\$ (11,206.88)</u>
Meeting Expense				
Annual Meeting		\$ 171.33	\$ 750.00	\$ 578.67
Insurance Expense				
Insurance - Pool		\$ 4,174.00	\$ 3,066.00	\$ (1,108.00)
Insurance - BOD		\$ 1,495.00	\$ 2,250.00	\$ 755.00
Total Insurance Expense	<u>\$ -</u>	<u>\$ 5,669.00</u>	<u>\$ 5,316.00</u>	<u>\$ 225.67</u>
Landscaping				
Christmas Lights		\$ 2,467.19	\$ 3,000.00	\$ 532.81
Recurring Landscape	\$ 785.00	\$ 13,315.00	\$ 13,770.00	\$ 455.00
Season Color		\$ 4,170.00	\$ 4,500.00	\$ 330.00
Total Landscaping	<u>\$ 785.00</u>	<u>\$ 19,952.19</u>	<u>\$ 21,270.00</u>	<u>\$ 1,317.81</u>
Pool Expense				
Pool Maint & Chemicals	\$ -	\$ 3,606.83	\$ 2,250.00	\$ (1,356.83)
Pool Supply		\$ 713.03	\$ 2,250.00	\$ 1,536.97
Pool Maint Employees	\$ 1,050.00	\$ 8,950.00	\$ 4,500.00	\$ (4,450.00)
Total Pool Expense	<u>\$ 1,050.00</u>	<u>\$ 13,269.86</u>	<u>\$ 9,000.00</u>	<u>\$ (4,269.86)</u>
Professional Fees				
Audit Fee		\$ 200.00	\$ 225.00	\$ 25.00
Tax Preparation Fee		\$ -	\$ 225.00	\$ 225.00
Legal Fees	\$ 560.00	\$ 982.60	\$ 7,500.00	\$ 6,517.40
Total Professional Fees	<u>\$ 560.00</u>	<u>\$ 1,182.60</u>	<u>\$ -</u>	<u>\$ 6,767.40</u>
Repairs				
Irrigation	\$ -	\$ 126.47	\$ 1,500.00	\$ 1,373.53
Other/Electrical	\$ -	\$ 1,411.93	\$ 750.00	\$ (661.93)
Total Repairs	<u>\$ -</u>	<u>\$ 1,538.40</u>	<u>\$ -</u>	<u>\$ 711.60</u>
Taxes				
Income		\$ -	\$ -	\$ -
Property		\$ 9.00	\$ 40.00	\$ 31.00
Total Taxes	<u>\$ -</u>	<u>\$ 9.00</u>	<u>\$ 40.00</u>	<u>\$ 31.00</u>
Utilities Expense				
Electric	\$ 758.87	\$ 11,157.17	\$ 3,600.00	\$ (7,557.17)
Water	\$ 469.95	\$ 2,673.70	\$ 2,250.00	\$ (423.70)
Telephone	\$ 129.06	\$ 1,573.50	\$ 1,275.00	\$ (298.50)
Total Utilities	<u>\$ 1,357.89</u>	<u>\$ 15,404.37</u>	<u>\$ 7,125.00</u>	<u>\$ (8,279.37)</u>
Miscellaneous Expense				
Social Functions		\$ 1,647.14	\$ 2,250.00	\$ 602.86
Postage and Delivery		\$ 278.49	\$ 375.00	\$ 96.51
Printing & Reproduction		\$ 435.93	\$ 1,050.00	\$ 614.07
Enhancements	\$ 128.65	\$ 19,399.81	\$ 3,750.00	\$ (15,648.81)
Miscellaneous Expense		\$ 27.35	\$ 1,500.00	\$ 1,472.65
Total Misc Expense	<u>\$ 128.65</u>	<u>\$ 21,788.72</u>	<u>\$ 8,925.00</u>	<u>\$ (12,863.72)</u>
Capital Expenditure				
Arvest Money Market		\$ -	\$ -	\$ -
Total Expense	<u>\$ 3,861.54</u>	<u>\$ 78,985.47</u>	<u>\$ 62,626.00</u>	<u>\$ (16,359.47)</u>
Net Income	<u>\$ (3,859.06)</u>	<u>\$ 21,132.65</u>	<u>\$ 48,674.00</u>	<u>\$ 27,541.35</u>