

SEVEN OAKS HOA 2010 BUDGET

	2010 Budget	
Income		
2010 Homeowner Dues	\$	38,500.00
2009 Homeowner Dues	\$	1,000.00
2008 Homeowner Dues	\$	1,000.00
2007 Homeowner Dues	\$	1,000.00
Bank Fees	\$	(71.40)
Interest Income	\$	108.00
Late Fees	\$	-
Processing Fees	\$	-
Pool Key Replacement	\$	-
Total Income	\$	41,536.60
Meeting Expense		
Annual Meeting	\$	500.00
Insurance Expense		
Insurance - Pool	\$	2,100.00
Insurance - BOD	\$	1,500.00
Total Insurance Expense	\$	3,600.00
Landscaping		
Christmas Lights	\$	500.00
Recurring Landscape	\$	9,180.00
Season Color	\$	3,200.00
Total Landscaping	\$	12,880.00
Pool Expense		
Pool Maint & Chemicals	\$	1,500.00
Pool Supply	\$	1,000.00
Pool Maint Employees	\$	5,250.00
Total Pool Expense	\$	7,750.00
Professional Fees		
Audit Fee	\$	150.00
Tax Preparation Fee	\$	150.00
Legal Fees	\$	500.00
Total Professional Fees	\$	800.00
Repairs		
Irrigation	\$	500.00
Other/Electrical	\$	500.00
Total Repairs	\$	1,000.00
Taxes		
Income	\$	-
Property	\$	40.00
Total Taxes	\$	40.00
Utilities Expense		
Electric	\$	7,800.00
Water	\$	1,750.00
Telephone	\$	1,560.00
Total Utilities	\$	11,110.00
Miscellaneous Expense		
Pool IP Monitoring	\$	325.56
Social Functions	\$	500.00
Postage and Delivery	\$	250.00
Printing & Reproduction	\$	300.00
Enhancements	\$	1,500.00
Miscellaneous Expense	\$	250.00
Total Misc Expense	\$	3,125.56
Total Expense	\$	40,805.56
Net Income	\$	731.04